

**The Commission for the Protection of Competition cleared the concentration of the companies DHL Worldwide Express B.V. και DHL (Cyprus) Ltd**

On the 23<sup>rd</sup> of February 2005, the Service of the Commission for the Protection of Competition, received a notification of a proposed concentration according to Article 13 of the Control of Concentration between Enterprises Law 22(I)/99.

With this notification, DHL Worldwide Express B.V who owns 49% of the share capital of DHL (Cyprus) Ltd and DHL (Cyprus) Ltd, informed the Service of the Commission for the Protection of Competition that on the 23<sup>rd</sup> of February 2005, they have signed an agreement by which DHL Worldwide Express B.V will acquire the remaining 51% of the share capital of DHL (Cyprus) Ltd.

The Service of the C.P.C., on the 24<sup>th</sup> of March 2005, after evaluating the information notified by the companies according to schedule III of the Law 22(I)/99, prepared a preliminary report that was presented to the Commission.

The C.P.C, taking into consideration the above information, unanimously decided, on the basis of section 18 of the Law 22(I)/99, to declare the concentration compatible with the competitive market.